



Ship Price Indicator

Ship Type
Panamax BC

SPI Price
\$14.62 Mn

Monthly Trend
-\$1.01 Mn

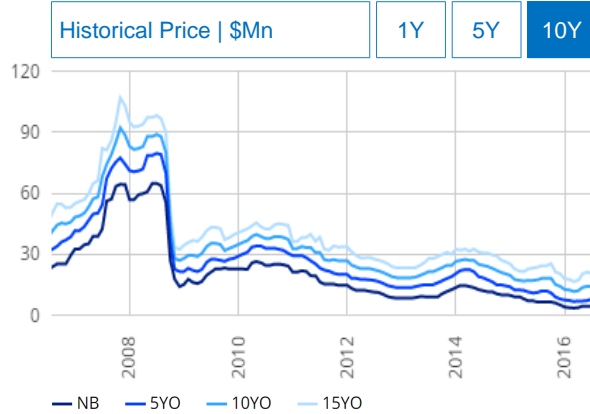
Monthly Trend
-6.9%

Vessel

Type	Bulk Carrier
Sub-Type	Panamax
Capacity	75,000 DWT
Delivered	Jan-2012
Age	5 Years

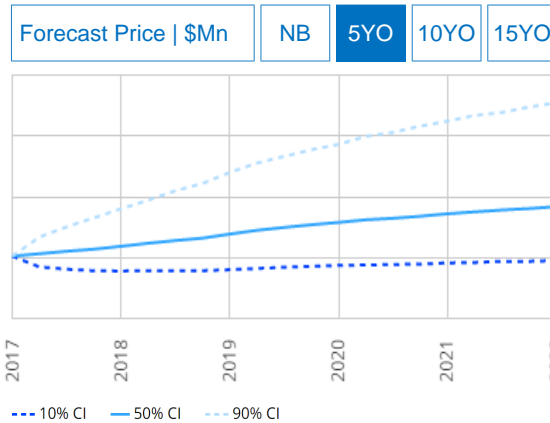
Price

SPI Price	14.62	\$Mn
Market Price	14.05	\$Mn
Auction Price	11.61	\$Mn
Scrap Price	0.00	\$Mn



Statistics

Trend	1 Month	-6.9	%
	1 Year	-34.2	%
Mean	5 Year	19.28	\$Mn
	10 Year	29.37	\$Mn
Volatility	5 Year	16.7	%
	10 Year	29.4	%



Price Forecast

\$Mn	2017	2018	2019	2020	2021
90% CI	27.03	35.99	42.90	48.62	53.17
50% CI	17.77	20.79	23.66	25.80	27.55
10% CI	11.69	12.01	13.05	13.69	14.27

Recent Sales

IMO	Name	Age	Sub-Type	Capacity	Delivered	Sale	Price	Source
9464508	Ocean Rose	8.00	Panamax	76,619 DWT	August 2008	July 2016	9.40	Kellock
9493638	Ocean Qingdao	4.75	Panamax	75,618 DWT	July 2011	May 2016	11.50	Hartland, Kellock
9623829	Vivace	3.75	Panamax	74,933 DWT	July 2012	May 2016	13.85	Fairplay
9638173	Hermes Island Bulker	3.50	Panamax	74,867 DWT	November 2012	May 2016	13.60	Fairplay, Hartland, Kellock
9623829	Vivace	3.75	Panamax	74,933 DWT	July 2012	April 2016	13.25	Hartland, Kellock
9544700	Bryant	6.75	Panamax	76,595 DWT	September 2009	April 2016	8.80	Kellock
9493535	Infinity 9	2.25	Panamax	77,901 DWT	October 2013	February 2016	14.60	Kellock
9563677	Manzoni	3.00	Panamax	75,403 DWT	January 2013	February 2016	14.30	Kellock
9401996	Sunshine	6.00	Panamax	76,441 DWT	February 2010	February 2016	10.90	Kellock
9657105	He Ming	3.25	Panamax	73,541 DWT	August 2012	December 2015	10.00	Kellock

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